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FINANCIAL TIMES

Monday December 21 2015

UK HOMEPAGE

Football clubs set to vie for top managers

Fans speculate over next destinations for Pep Guardiola and José Mourinho

Rolls-Royce 'disquiet' over diesel arm

Risks flagged on only unit to have escaped downgrade in past five profit warnings

Spain heads for turmoil after poll count

Rajoy declares himself election winner but path to forming an overall majority remains fraught

VIDEO

Aggreko pulls out of Olympic bidding

Temporary power provider Aggreko confirmed it has abandoned bidding for the 2016 Rio Olympics. Lex's Giles Wilkes and Jonathan Eley evaluate the company's development and whether providing temporary power is still a good business.

US HOMEPAGE

Star Wars smashes US box office record

Walt Disney film generates more than $500m globally in opening weekend

Apple chief rounds on US tax code

Tim Cook says outdated tax rules are to blame for offshore cash pile controversy

Tsipras urges IMF to quit Greek bailout

Prime minister criticises fund's 'unconstructive attitude' and says eurozone should be left alone

EUROPE HOMEPAGE

PBoC guides renminbi higher

China's central bank strengthens daily fixing for first time in 11 sessions

Record year for European buyout exits

Private equity groups exited €153bn of deals over the year

Cameron shifts focus off migrant benefits

Eurosceptics and opposition in Brussels force switch to stressing other ways of limiting EU workers

ASIA HOMEPAGE

Toshiba shares sink as record loss looms

Scandal-hit company expected to reveal restructuring measures later on Monday

Isis vulnerable to its own 'ghost armies'

Corruption by some caliphate commanders inflates fighter numbers

James Packer steps down as Crown director

Move clears path for potential buyout bid by the billionaire Australian casino boss

WORLD NEWS

Israel shelled after militant killed

Exchange of fire risks escalating tensions between Israel and Hizbollah

Renminbi poised for record weakening run

Beijing is increasingly measuring its currency's performance against a broader range of its peers

Trade talks lead to ‘death of Doha round’

Ban on farm export subsidies agreed as World Trade Organisation faces big agenda shake-up

Cruz ahead in Iowa despite biofuel stance

Poll shows senator leading ethanol producing state’s Republican caucus race

Buhari faces test over corruption trial

National security adviser and four other officials charged with money laundering

COMPANIES NEWS

HSBC names adviser for bank unit revamp

Revamp to include selling portfolios of riskier clients and shrinking lender’s global footprint

Bloom is off Rose’s legacy at Rolls-Royce

Some of the problems behind the group’s profit warnings can be traced to the former CEO’s tenure

Real estate investors shed party mood

Risk appetite declines as China’s market weakness and geopolitical turmoil prompts caution

BTG Pactual considers commodity arm sale

Brazilian bank seeks to bolster finances following arrest of its former chief

GE Healthcare looks to improve growth

Unit confident it can help achieve group’s objectives

MARKETS

Nikkei leads Asian bourses lower

Markets echo Wall Street decline as oil prices plumb new multi-year lows

Derivatives rule spat nears detente

US signals it is ready to end years of bickering and strike a compromise with Europe

Markets diary

National Association of Realtors may show US sales of existing, one-family homes fell 0.4% last month

UK one of best advanced economies in 2015

Economy likely to have grown by 2.5%, broadly in line with analysts' forecasts at start of year

Tumbling commodities prices shake index

Losses across leading benchmark at more than in any year since the financial crisis

COMMENT

America's clash of civilisations

Debate over defeating Islamist terrorism is at least as much about beating political enemies at home

Fighting Brexit with fear will backfire

Do not trust anyone who makes a forecast based on opinion polls or insight into national character

Dreams of a fairer gig economy

We should decide what the state should provide and how generously, writes Tim Harford

A year in a word: Refugee

The turmoil in the Middle East arrived on the EU's doorstep

'Risky medicine' by Robert Aronowitz

A sceptic takes on the healthcare industry

MANAGEMENT

Michael Dobson, Schroders

The Etonian has run a pillar of the City for 14 years and has no plans to hand over reins

My Dad's old reports on work apply today

Themes of identity, disruption, jargon and hustling for assignments are not as new as we think

Older interns need soft skills

When your boss and colleagues are much younger show tact and a willingness to learn

Feedback: Lucy Kellaway's Guffipedia

Readers respond to the online dictionary of the worst corporate jargon

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